Tax Policy

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Document Owner	Department (or Team) responsible for Finance and Accounting

Dongwon Metal Tax Policy

Dongwon Metal is committed to fully complying with tax laws and regulations in order to support the sound development of the nation, maintain customer trust, and maximize shareholder value. The company establishes standards and procedures for tax payments and risk management to ensure compliance with all applicable laws and regulations.

Principles of Tax Management

- Employees responsible for tax-related duties shall faithfully fulfill the Company's tax reporting and payment obligation in strict compliance with relevant laws.

- Dongwon Metal responds transparently and responsibly to inquiries, investigations, or document requests from tax authorities.

- When tax-related laws are amended, the relevant information is shared among responsible personnel, and any resulting risks are reviewed and addressed.

- Tax-related information of Dongwon Metal is disclosed transparently through external reporting. Details such as the basis for corporate tax expense calculation, deferred tax assets and liabilities, components of corporate tax expense, and applicable tax rates can be confirmed in the financial statements and notes in the audit report, ensuring transparency and objectivity through external audits.

- Dongwon Metal fulfills its tax reporting and payment obligations in accordance with the laws, regulations, and tax treaties of each country in which it operates and cooperates closely with local tax authorities to comply with taxpayer responsibilities.

- Dongwon Metal does not engage in cross-border income shifting or tax avoidance transactions using differences in national tax laws, gaps in international tax systems, or tax havens. Taxable income in allocated in accordance with applicable tax laws and international standards.

- Dongwon Metal does not use tax structures without commercial substance for the purpose of tax avoidance.

- Dongwon Metal prepares and submits transfer pricing documentation required under applicable laws, including master/local files and other mandatory reports.

- Transactions with affiliated companies are conducted at arm's length, based on normal pricing comparable to transactions between unrelated third parties.

Dongwon Metal Co., Ltd.

CEO Sungyong Park

[Revision History]

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0	2024-01-05	2024-01-05	Initial Establishment	Department (or Team) responsible for Finance and Accounting